

**RESOLUTION OF THE TOWN BOARD
OF THE TOWN OF WOODBURY AUTHORIZING THE LAW
FIRM OF CATANIA, MAHON, MILLIGRAM & RIDER, PLLC
TO SETTLE TAX CERTIORARI PROCEEDING
COMMENCED IN THE YEARS 2012-2015 BY WP3, LLC, HDC
REVOCABLE TRUST, SHK BUILDING, LLC, WOODBURY
SUBURBAN ESTATE CORP., KKN PROPERTIES, LLC,
WOODBURY CENTRAL, LLC, & HARRIET D. CORNELL
(THE “PETITIONERS”) AGAINST THE TOWN OF
WOODBURY, AND AUTHORIZING THE FIRM AND/OR THE
SUPERVISOR TO EXECUTE NECESSARY DOCUMENTS
NEEDED TO EFFECTUATE THE SETTLEMENT**

WHEREAS, the aforementioned actions were filed by the Petitioners pursuant to Article 7 of the New York Real Property Tax Law challenging the tax assessment for certain property located in the Town of Woodbury in the years 2012-2015 (the “Properties” for which reductions are sought as well as the reductions sought are set forth in schedule “A” attached hereto); and

WHEREAS, the Town Assessor, after performing a detailed analysis of the assessed Properties, proposed the reductions set forth in Schedule “B” attached hereto; and

WHEREAS, the Petitioners have agreed to drop all of the remaining petitions, as set forth in Schedule “B”; and

WHEREAS, the Petitioners have agreed not to seek reductions for the lots not listed in Schedule “B”; and

WHEREAS, the new assessments would result in a refund to the Petitioner of \$164,487.80 in school taxes, \$47,088.02 in town taxes, \$6,214.27 in village taxes and \$24,053.30 in county taxes; and

WHEREAS, the Petitioners are willing to accept the reductions proposed by the Town Assessor and has signed stipulations to that effect; and

WHEREAS, the Town Board of Woodbury has discussed and considered the issues related to the settlement of this matter; and

WHEREAS, the Town Board of the Town of Woodbury finds that it is in the best interest of the Town of Woodbury to settle this matter and is willing to accept the reductions in assessment proposed by the Town Assessor set forth in Schedule “B”; and

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Town’s attorneys Catania, Mahon, Milligram and Rider, PLLC shall have the authority to settle the matter described herein on behalf of the Town of Woodbury and the Board directs the Town’s attorneys and/or the Town Supervisor to execute the stipulation of settlement and any other necessary documents on behalf of the Town of Woodbury.