

Minutes of the Town Board Worksession held at Town Hall on July 29, 2013 at 7:30PM

Present: John Burke, Supervisor  
Timothy Arone and Marilyn Prestia, Councilpersons  
Absent: Frank Palermo, Councilman  
Also Present: Robert Weyant, Highway Superintendent

**1. Discussion – 2013/2014 Insurance Renewal Proposal:**

Robert Stubbs, from Marshall & Sterling, presented the 2013/2014 proposal for the Town's insurance needs (not including Workers Compensation). The proposal is \$137,143 and represents a decrease from last year of \$1,571. He stated the marketplace is tighter than it has been in quite some time. NYMIR declined to offer a quote since they could not meet the public official's coverage due to experience. US Specialty would not provide full coverage on the dam until the maintenance has been done. Therefore the company we will be signing with is Argonaut, but they have annually submitted a competitive quote consistently. The only difference in the policy this year is under the property coverage which will now include a 2% increase in the blanket limit to account for inflation and a 1% deductible applies to windstorm and hail. Councilman Arone stated 1% is a very good percentage as he has seen 5% and higher. Mr. Stubbs explained the 1% deductible applies to the following buildings: Town Hall, Highway Garage, Ida Cornell Library, Pool Pump Filter House and Senior Center. All other buildings are at the current deductible of \$2500. Councilman Arone asked if the storm would need to be named for the coverage to be applied and Mr. Stubbs stated it would not. He then gave a brief explanation of each section of the policy proposal.

**Adjournment:**

With no further business to discuss, a motion was offered by Councilman Arone, seconded by Councilwoman Prestia, to adjourn the meeting at 7:45PM.

**ADOPTED**      AYES    3            Burke, Arone, Prestia  
                     NOES    0

Desiree Potvin, Town Clerk